

Company Balance Sheet

At 31 December 2011

	Notes	2011 €'000	2010 €'000
Fixed assets			
Tangible assets	10	1,401,330	1,375,761
Financial assets	11	63,665	68,217
		<u>1,464,995</u>	<u>1,443,978</u>
Current assets			
Stocks	13	6,382	4,763
Debtors	14	41,621	35,650
Cash		7,935	7,095
		<u>55,938</u>	<u>47,508</u>
Creditors: Amounts falling due within one year	15	(40,562)	(36,455)
Net current assets		<u>15,376</u>	<u>11,053</u>
Total assets less current liabilities		<u>1,480,371</u>	<u>1,455,031</u>
Creditors: Amounts falling due after one year			
Provisions for liabilities and charges	18 20	(170,189) (2,283)	(160,200) (2,908)
Net assets excluding pension liability		<u>1,307,899</u>	<u>1,291,923</u>
Pension liability	9	(122,009)	(80,916)
Net assets including pension liability		<u>1,185,890</u>	<u>1,211,007</u>
Capital and reserves			
Called up share capital	21	795,060	795,060
Capital conversion reserve fund	21	6,145	6,145
Profit and loss account	22	231,897	258,529
Grant reserve	22	152,788	151,273
Shareholders' funds		<u>1,185,890</u>	<u>1,211,007</u>

Brendan McKenna
Chairman

David Gunning
Chief Executive