

# Group Profit and Loss Account

Year ended 31 December 2011

|  | Notes | 2011<br>€'000 | 2010<br>€'000 |
|--|-------|---------------|---------------|
| <b>Group turnover</b>                            | 1     | 259,116       | 250,399       |
| Operating costs                                  |       | (217,631)     | (204,334)     |
|  |       | <hr/>         | <hr/>         |
| <b>Operating profit before exceptional items</b> |       | <b>41,485</b> | <b>46,065</b> |
| Exceptional items                                | 5     | (9,131)       | (1,392)       |
|  |       | <hr/>         | <hr/>         |
| <b>Operating profit</b>                          |       | <b>32,354</b> | <b>44,673</b> |
| Share of associated undertaking losses           | 30    | (50)          | (50)          |
|  |       | <hr/>         | <hr/>         |
| <b>Profit before finance charge and taxation</b> |       | <b>32,304</b> | <b>44,623</b> |
| Interest payable                                 | 6     | (8,585)       | (9,274)       |
| Interest receivable                              | 6     | 3             | 614           |
| Other finance cost                               | 9 (b) | (2,973)       | (2,508)       |
|  |       | <hr/>         | <hr/>         |
| <b>Profit before taxation</b>                    | 2     | <b>20,749</b> | <b>33,455</b> |
| Taxation   | 8     | (851)         | (1,307)       |
|  |       | <hr/>         | <hr/>         |
| <b>Profit for the year</b>                       |       | <b>19,898</b> | <b>32,148</b> |

*Note: Movements on reserves are set out in note 27.*

**Brendan McKenna**  
Chairman

**David Gunning**  
Chief Executive